

Kaufman County Emergency Services #6
Financial Workshop Minutes
Wednesday, August 9, 2023
6:30 pm

The ESD received a presentation from Government Capital representative, Ed King, as ESD's financial advisor.

Workshop was called at 6:49 pm. Dana Curry, Mack Duncan, Mario Luna, Robert Schleich, Ed Wilson were in attendance. Vivian Themer, ESD Administrative assistant was also present.

Mr. King provided data and information regarding the ESD based on audits and potential property tax collections. Discussion of adjusting budget to allow for compression was addressed. Potential Sales Tax collection will help to increase the fund balance to build \$1.20 per collection dollars to prepare for future land acquisitions, station building, and other fire protection needs.

Government Capital will provide the RFP requirements to go out for the district for potential lenders. The board would like to include local community lenders into the RFPs if they are interested. Different scenarios were provide by Mr. King as for the length of any terms and various structures of the RFPs. Mr. King made the board aware of the cost of building a station and it takes about one year to one year and half to complete. The build of a station also will require outfitting all the equipment and staffing. Planning for future financial needs and projects will be the focus of the next three to five years.

Workshop was concluded by 8:30 pm. Additional information will be provided by Ed King for regular upcoming meeting agendas.

President: Ed Wilson

Secretary: Dana Curry